



LEASING AND FINANCE CORPORATION
(VDBANK Subsidiary)

15th Floor SycipLaw Center, #105 Paseo de Roxas St. Makati City
Telephone Number: (02) 8818-2200/ Fax Number: (02) 8819-6176

NOTICE OF NEGOTIATED SALE - VEHICLES

(AFTER TWO FAILED BIDDINGS)

The LBP Leasing and Finance Corporation (LLFC) invites interested individuals, juridical persons, LLFC officers and employees except those prohibited from LLFC guidelines, to submit offers to purchase by way of individual Sealed Envelopes on an **"AS IS, WHERE IS"** basis for the **Sale through Negotiated Sale** of the following vehicles:

ITEM No.	DESCRIPTION	PLATE No.	MINIMUM BID PRICE*	LOCATION
4	2014 Toyota Corolla Altis 1.6 E M/T	AAH 6329	PhP 360,000.00	Makati City
8	2014 Toyota Corolla Altis 1.6 E M/T	ACA 6007	360,000.00	Makati City
11	2014 Toyota Corolla Altis 1.6 E M/T	ACA 6010	360,000.00	Makati City
13	2014 Toyota Corolla Altis 1.6 E M/T	AAH 6339	360,000.00	Makati City

** inclusive of the cost of registration of the transfer of the vehicle ownership in the name of the buyer.*

1. Interested buyers are encourage to inspect their desired vehicles to purchase prior to submission of offer.
2. The vehicles shall be sold on an **"AS IS, WHERE IS"** basis which means the buyer accepts whatever the physical status of the vehicles;
3. The interested buyer shall submit the accomplished Offer to Purchase forms in a **sealed envelope** together with the Bid Bond equivalent to at least ₱10,000 in the form of Cash or Check issued by a Commercial Bank payable to LBP Leasing and Finance Corporation. Bid Bond of the losing/rejected buyers will be returned in full.
4. The buyer who has the **HIGHEST OFFERED PRICE** on a specific vehicle shall be considered the winner.
5. To facilitate the sale of the vehicles, offers will be assessed and awarded on a weekly basis. Deadline for the submission of offers will be every Friday at 12:00NN until all vehicles are sold.
6. Failure to submit the bid bond and/or comply with any of the terms and conditions stipulated in the Bidding Rules and Regulations shall be ground for disqualification of offer.
7. For inspection, official Offer to Purchase forms and further inquiries, you may call the LLFC BAC Secretariat at Tel. No. (02) 8818-2200 local 261, Mobile No. (0918) 454 5266 or visit the LLFC office.

LBP Leasing and Finance Corporation reserves the right to accept or reject any or all applications, to impose additional terms and conditions it may deem proper, to waive minor formality relative to the conduct of this Negotiated Sale, and award the vehicle to the buyer whose offers are most advantageous to the Corporation.

(SGD)
Chairperson
Bids and Awards Committee - Disposal